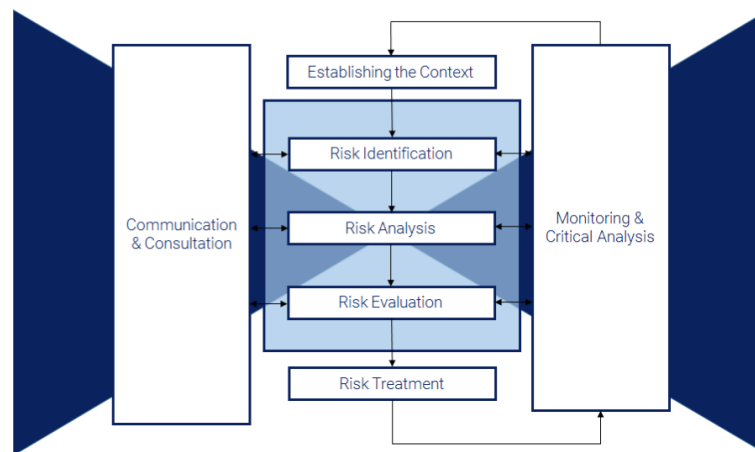


Assessing and Managing Risk

Assessing and managing risk is a crucial component of any business. A risk management culture where employees and stakeholders are aware of the importance of monitoring and managing risk across business areas such as **Health and Safety, Environment and Community, People, Assets, Reputation, Supply Chain, Intellectual Property, and Finance** is vital. The benefit of implementing a **Risk Management System** is that organisations see both the positive opportunities and negative consequences associated with risk, and allows for more informed, and thus more effective, decision-making, namely in the allocation of resources thus improving an organisation's governance and performance¹.



Utilising the '31000 series - Risk Management' from the International Organisation for Standardisation (ISO)² Melius Consulting supports businesses by developing **risk management systems** and deploying frameworks. We facilitate risk management workshops to **identify, assess and measure, mitigate, and treat, report, monitor and govern the risk**. We have completed risk assessments and improvement plans in mining, construction, and remote drilling operations in several international locations.

For more information, contact:

Dr Ian C Dunican PhD | MBA | MMineEng | GradCert(ASc) | BA

Director/Chief Adviser at Melius Consulting

+61 409 680 867 or email ian.dunican@meliusconsulting.com.au

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